Submitted by:

Chairman of the Assembly at the Request of the Mayor

Prepared by:

Office of Management and Budget

For Reading:

November 14, 2006

CLERK'S OFFICE APPROVED Date: 11-14-06

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A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION METHOD FOR THE FY07 SHARED FISHERIES BUSINESS TAX PROGRAM AND CERTIFYING THAT THIS ALLOCATION METHOD FAIRLY REPRESENTS THE RELATIVE DISTRIBUTION OF SIGNIFICANT EFFECTS OF FISHERIES BUSINESS ACTIVITY IN THE COOK INLET FISHERIES MANAGEMENT AREA

WHEREAS, AS 29.60.450 requires that for a municipality to participate in the FY 07 Shared Fisheries Business Tax Program, the municipality must demonstrate to the Department of Commerce, Community, and Economic Development that the municipality experienced significant effects during calendar year 2005 from fisheries business activities;

WHEREAS, 3 AAC 134.060 provides for the allocation of available program funding to eligible municipalities located within fisheries management areas specified by the Department of Commerce, Community, and Economic Development;

WHEREAS, 3 AAC 134.070 provides for the use, at the discretion of the Department of Commerce, Community, and Economic Development, of alternative allocation methods which may be used within fisheries management areas if all eligible municipalities within the area agree to use the method, and the method incorporates some measure of the relative significant effect of fisheries business activity on the respective municipalities in the area;

WHEREAS, the Municipality of Anchorage proposes to join all other participating municipalities within the Cook Inlet Fisheries Management Area in an alternative allocation method for FY07;

WHEREAS, such alternative allocation shall be fifty percent (50%) divided equally and fifty percent (50%) divided on a per capita basis.

NOW, THEREFORE, the Anchorage Assembly resolves:

Section 1. That the alternative allocation method is certified and fairly represents the relative distribution of significant effects during 2005 of fisheries business activity in the Cook Inlet Fisheries Management Area.

PASSED AND APPROVED by the Assembly this 14th day of Mov., 2006.

ATTEST:



MUNICIPALITY OF ANCHORAGE

ASSEMBLY MEMORANDUM

No. AM 808 -2006

Meeting Date: November 14, 2006

FROM:

Mayor

SUBJECT:

FY 07 Shared Fisheries Business Tax Program

The Shared Fisheries Business Tax Program was created by the Legislature in 1991. The program provides for sharing of state fish tax collected outside municipal boundaries with municipalities that have been affected by fishing industry activities. For FY 07, Municipalities statewide will share approximately \$1.87 million based on 2005 fisheries activity as reported by fish processors on their fish tax returns.

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Anchorage is located in the Cook Inlet Fisheries Management Area. Other municipalities located in this area are Homer, Kenai, Kenai Peninsula Borough, Kachemak, Seldovia, Seward and Soldotna. The FY 07 program total allocation to be shared within this area is approximately \$61,650. Anchorage's share is estimated to be \$28,433. The alternative allocation methodology is: 50% divided equally between all the municipalities applying and 50% divided on a per capita basis.

To participate in this program, the municipal governing body is required to approve a resolution requesting funding using the alternative allocation method.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AR 2006- $\underline{294}$ ADOPTING THE ALTERNATIVE ALLOCATION METHOD AND REQUESTING FISHERIES TAX REVENUES FOR 2007.

Prepared by: Janet Mitson, Director, Office of Management and Budget

Concur: Jeffrey E. Sinz, Chief Fiscal Officer
 Concur: Denis C. LeBlanc, Municipal Manager
 Respectfully submitted: Mark Begich, Mayor

Content Information

Content ID: 004501

Type: AR_AllOther - All Other Resolutions

A RESOLUTION ADOPTING AN ALTERNATIVE ALLOCATION

Title: METHOD FOR THE FY07 SHARED FISHERIES BUSINESS TAX

PROGRAM

Author: aquinoer

Initiating Dept: OMB

Date Prepared: 10/19/06 10:18 AM

Director Name: Janet Mitson

Assembly Meeting Date MM/DD/YY: 11/14/06

Workflow History

Workflow Name	Action Date	<u>Action</u>	<u>User</u>	Security Group	Content ID
AllOtherARWorkflow	10/19/06 10:32 AM	Checkin	aquinoer	Public	004501
AllOtherARWorkflow	10/20/06 10:10 AM	Reject	mitsonjl	Public	004501
AllOtherARWorkflow	10/20/06 11:24 AM	Checkin	aquinoer	Public	004501
AllOtherARWorkflow	10/20/06 11:31 AM	Reject	mitsonji	Public	004501
AllOtherARWorkflow	10/20/06 11:38 AM	Checkin	aquinoer	Public	004501
OMB_SubWorkflow	10/20/06 11:47 AM	Approve	mitsonjl	Public	004501
CFO_SubWorkflow	10/24/06 8:44 AM	Approve	sinzje	Public	004501
MuniManager_SubWorkflow	11/3/06 10:07 AM	Approve	leblancdc	Public	004501
MuniMgrCoord_SubWorkflow	11/3/06 2:37 PM	Approve	abbottmk	Public	004501

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